

Internal Audit Progress Report 2010-11

Purpose of the Report

1. To present the latest Internal Audit Progress Report for 2010-11 to the Audit Committee, in order to bring members up to date on the following;
 - A brief overview of the actual position reached at 31 August 2010, in delivering the agreed Audit Plan for 2010-11
 - A summary of the outcomes of audits completed during the period
 - The results and outcomes of follow-up reviews carried out during the period, to assess the extent and adequacy of management action taken in response to audit reports from the previous year
 - Brief details of other work undertaken during the year to date.

Background

2. A key requirement of the Code of Practice for Internal Audit in Local Government is that Internal Audit should report progress periodically to those charged with governance. The Audit Committee has within its terms of reference the responsibility for receiving regular progress reports from Internal Audit on the delivery of the Internal Audit Plan. The latest Progress Report for 2010-11 is attached as the Appendix to this report.

Main Consideration

3. The main consideration is to note the content of the latest Internal Audit Progress Report for 2010-11 (attached as the Appendix), specifically:
 - The summary of the outcomes of audits completed, and details of other work undertaken during the year to date
 - That actual productive audit days have very closely matched the target over the first five months of the year, and therefore if current staff resources are maintained for the rest of the year the planned productive days for the year as a whole should be achieved
 - That follow-up work carried out to date continues to support an overall conclusion that management is responding properly to audit

reports in the main, and is taking appropriate action to manage the risks identified.

Environmental Impact of the Proposal

4. No environmental impact arises from issues raised in this report.

Financial Implications

5. There are no additional costs arising from this proposal.

Reasons for the Proposal

6. To present the latest Internal Audit Progress Report for 2010-11 to the Audit Committee, in order to bring members up to date on the following;
 - A brief overview of the actual position reached at 31 August 2010, in delivering the agreed Audit Plan for 2010-11
 - A summary of the outcomes of audits completed during the period
 - The results and outcomes of follow-up reviews carried out during the period, to assess the extent and adequacy of management action taken in response to audit reports from the previous year
 - Brief details of other work undertaken during the year to date.

Proposal

7. The Audit Committee is asked to note the content of the latest Internal Audit Progress Report for 2010-11 (attached as the Appendix), specifically:
 - The summary of the outcomes of audits completed, and details of other work undertaken during the year to date
 - That actual productive audit days have very closely matched the target over the first five months of the year, and therefore if current staff resources are maintained for the rest of the year the planned productive days for the year as a whole should be achieved
 - That follow-up work carried out to date continues to support an overall conclusion that management is responding properly to audit reports in the main, and is taking appropriate action to manage the risks identified.

Chief Finance Officer

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Unpublished documents relied upon in the preparation of this Report: None